

Xponent – The Commercial Underwriter's AI Workbench.

For mid-market and large commercial insurance carriers

Overview

Intellect Xponent is an intelligent workbench that utilizes risk analysis frameworks, customizable workflows, automated intake and routing delivered through custom-built proprietary AI/ML algorithms that leverage big data to enable a truly efficient and optimized (end-to-end) commercial underwriting process.

Intellect Xponent supports the entire underwriting process with features that are designed to support a 'submissions' journey all the way from 'Prospecting to Quote and Bind'.

Xponent enables underwriters to exponentially improve the qualitative aspect of their competencies by handling the operational tasks smarter.

These include:

- A data-driven approach to underwriting
- Automated data intake and validation through NLP
- Enrichment and validation of data from thousands of internal and external sources
- Accurate analysis of risk with predictive analytics and indicators
- Seamless collaboration with both internal and external process stakeholders

Here's an overview of our solutions and the business process they support:



Account View

- Account 360 Dashboard (with both internal and external data sources)
- Reporting and metrics



Partial Extraction

- Requirements check and email triggers (for documents requests)
- Exception handling



Quick Decline

- Perform knockouts
- Communication to internal/broker



Clearance

- BOR, License, OFAC and clearance check
- Submission dedupe

Full Extraction

- Use-case based contextual documents extraction
- Exception handling



Ingestion

- Poll Email or Pull from DMS or Real-time user upload



Quote and Bind

- Underwriter thoughts capture & Quote/Bind
- Documents and decision



Routing

- Assigning an underwriter
- Straight-Through Processing (STP)/Quick quote



Requirements Management

- Case-level requirements management
- Workflow and Tasking



Submission Scoring

- External risk insights with scoring
- Submission prioritization



Data Enrichment

- Auto reverse engineer text to NAICS/ISO/RMS/ATC
- Data validation and enrichment (based on rules and third-party sources)

Everything your commercial underwriting operations needs. Xponent has you covered!

Benefits experienced by our customers

70%

Reduction in underwriter decision-making time

75%

Reduction in cost-per submission

2%

Reduction in loss ratio/year

99%

Extraction Accuracy

85%

Reduction in triage time (hours/days to seconds/minutes)

60%

Faster responses to brokers

10x

Increase in bind potential

30% to 40%

Increase in underwriting throughput

800+

Risk Insights

>50%

Cost Reduction

Learn how this leading commercial lines carrier leveraged Xponent to drive efficiencies in underwriting process and portfolio growth.

[VIEW CASE STUDY](#)

Business Lines



Property



Business Auto



Workers' Compensation



Inland Marine



BOP



Umbrella



Crime



Package Products



Speciality

Get started with Intellect Xponent:

Email richard.kennette@intellectdesign.com or visit www.intellectseec.com

About Us

We are an InsurTech Transformation Partner with contemporary AI and ML solutions, data insights triangulated from thousands of sources, and agile technology, data science and consulting teams - taking a strategic approach to tackling the biggest challenges for insurance. We are a proven leader in Data First Strategy for Commercial/General Underwriting.

www.intellectai.com