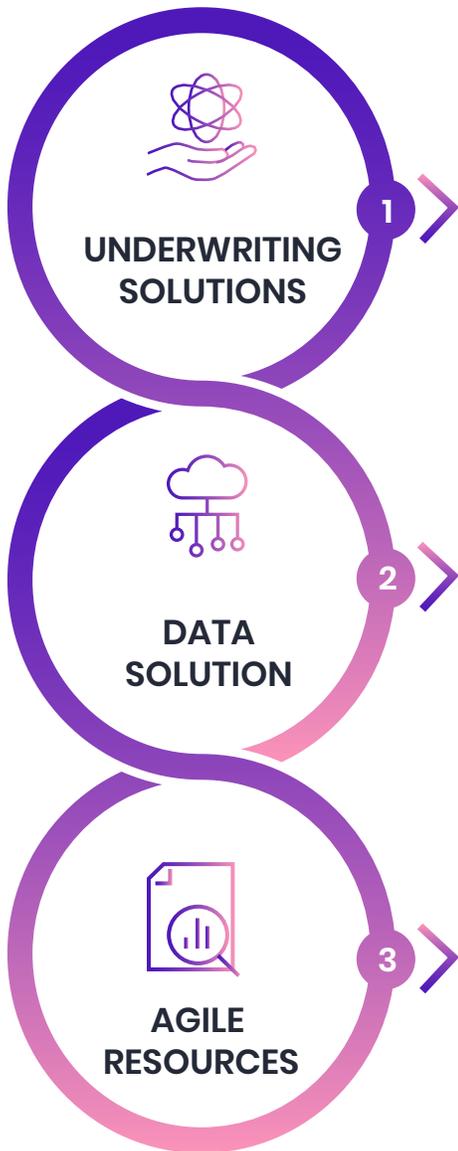


End-to-end commercial underwriting transformation powered by artificial intelligence

For mid-market and large commercial insurance carriers



Magic Submission

Cognitive and purpose built ingestion to identify knock outs and quick declines, early in the submission process. Information validation and enrichment through deep learning models and third party sources, ensures highest accuracy of risk information for underwriting. Automatic reverse engineering of location level NAICS and ISO from broker descriptions with the highest accuracy in the industry along with simple exception handling user interface places this product at the forefront among others.

Xponent

An AI powered, account centric underwriter workbench built to ensure accuracy of underwriting decisions for portfolio profitability. Along with cognitive ingestion, it provides deep risk insights triangulated from hundreds of external sources, captures underwriters 'thought processes' and enables real time collaboration across respective parties involved.

Risk Analyst

A UI and API based data solution that contextually searches, aggregates and triangulates risk data from hundreds of structured and unstructured sources to provide deep risk insights with risk scores and grades at an account, location and person level. Proprietary algorithms are trained

to find the 'element of truth' across varied sources to ensure the highest underwriting accuracy and enables pre-fill with visual alerts to focus the underwriter's time on high value tasks. Data transparency provides the underwriter with information of the underlying sources.

Intellect offers a wide scope of certified technologists and domain experts to accelerate your modernization initiatives. These include technologies such as Salesforce and Mulesoft that are used in modern insurtech.

- Full Stack Developers
- Salesforce Developers
- Data Scientists
- Integration Specialists
- Business Analysts
- Test Analysts
- Cloud Migration Experts
- Submission Process Specialists
- Transformation Consultants

Benefits experienced by our customers

70%

Reduction in underwriter decision time

75%

Reduction in cost-per submission

2%

Reduction in loss ration in the first year

60%

Faster responses to brokers

10x

Increase in bind potential

30% to 40%

Increase in underwriting throughput

Here's an overview of our solutions and the business process they support:

Process	 RISK ANALYST By InfoBectAI	 MAGIC SUBMISSION By InfoBectAI Extraction	 MAGIC SUBMISSION By InfoBectAI Intake & Routing	 XPONENT By InfoBectAI
 Prospecting <ul style="list-style-type: none"> Identify prospects that fit into your appetite Target marketing for high conversion rate 	✓			
 Ingestion <ul style="list-style-type: none"> Poll Email or Pull from DMS or Real-time user upload 		✓	✓	✓
 Partial Extraction <ul style="list-style-type: none"> Requirements check and email triggers (for documents requests) Exception handling 		✓	✓	✓
 Quick Decline <ul style="list-style-type: none"> Perform knockouts Communication to internal/broker 			✓	✓
 Clearance <ul style="list-style-type: none"> BOR, License, OFAC and clearance check Submission dedupe 			✓	✓
 Full Extraction <ul style="list-style-type: none"> Use-case based contextual documents extraction Exception handling 		✓	✓	✓
 Data Enrichment <ul style="list-style-type: none"> Auto reverse engineer text to NAICS/ISO/RMS/ATC Data validation and enrichment (based on rules and third-party sources) 	✓	✓	✓	✓
 Submission Scoring <ul style="list-style-type: none"> External risk insights with scoring Submission prioritization 	✓		✓	✓
 Routing <ul style="list-style-type: none"> Assigning an underwriter Straight-Through Processing (STP) / Quick quote 			✓	✓
 Requirements Management <ul style="list-style-type: none"> Case-level requirements management Workflow and Tasking 				✓
 Account View <ul style="list-style-type: none"> Account 360 Dashboard (with both internal and external data sources) Reporting and metrics 	✓			✓
 Quote and Bind <ul style="list-style-type: none"> Underwriter thoughts capture & Quote/Bind Documents and decision 				✓

Analyst recognitions and accolades

CELENT

Amerisure wins Celent Model Insurer Award 2022 in the Legacy and Ecosystem Transformation category for their underwriting transformation project using Intellect Xponent

Intellect IDX – Cognitive RPA at St. James’s Place recognized among global best case studies in Celent’s Intelligent Automation in Wealth Management report – 2021

Intellect Design featured amongst leading RPA players in Celent’s report “What vendors see for the Future of Robotic Process Automation in Insurance” – 2021

Intellect powered St. Jame’s Place wins Celent’s “model Wealth Manager Award” In Emerging Technology category for “New Business Innovative” initiative – 2020

NOVARICA

Novarica features Intellect’s Magic Submissions - a hyper-automation AI data extraction platform among prominent providers of Intelligent Text Ingestion (ITI) tools

Intellect Risk Analyst Implementation at Liberty Mutual featured as a case study in Data and Analytics category by Novarica in their 9th Annual case study compendium report, “Insurance Technology Case Study Compendium 2020”

Aite

Intellect recognized as a “full AI Suite Provider” who can help carriers streamline their underwriting workflow

IBS intelligence Global FinTech Perspectives

Intellect ranked #1 in insurtech by IBS Intelligence in the IBS Annual Sales League Table 2021 in the inaugural InsurTech Category

Business Lines



Get started with our solutions:

Email richard.kennette@intellectdesign.com or visit www.intellectai.com

About Us

We are an InsurTech Transformation Partner with contemporary AI and ML solutions, data insights triangulated from thousands of sources, and agile technology, data science and consulting teams – taking a strategic approach to tackling the biggest challenges for insurance. We are a proven leader in Data First Strategy for Commercial/General Underwriting.

www.intellectAI.com